

# Bhagwandas Metals Limited

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2013

Cont. No. ....

(Rs. In Lakhs)

Particulars	Quarter ended 31.3.13	Quarter ended 31.3.12	Quarter ended 31.12.2012	Year ended 31.3.2013	Year ended 31.03.2012
	Unaudited*	Unaudited*	Unaudited*	Audited	Audited
1. (a) Net Sales/Income from	950	2147	1008	5398	7896
(b) Other Operating Income	20	9	11	42	15
Total	970	2156	1019	5440	7911
2. Expenditure					
a. Purchase of stock in trade	1058	2019	957	5424	7339
b. Increase/decrease in stock in trade	(114)	25	(12)	(184)	232
c. Employees cost	18	16	14	50	43
d. Depreciation & Amortisation	1	2	1	4	5
f. Other expenditure	(9)	73	46	82	202
g. Total	954	2135	1006	5376	7821
(Any item exceeding 10% of the total expenditure to be shown separately)					
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	16	21	13	64	90
4. Other Income	0	3	0	0	0
5. Profit before Interest and Exceptional Items (3+4)	16	24	13	64	90
6. Interest	3	11	7	17	21
Profit after Interest but before Exceptional Items(5-6)	13	13	6	47	69
8. Exceptional items	-	-	-	-	-
Profit/Loss from Ordinary activities before tax (7+8)	13	13	6	47	69
Tax expense- PT/DT/FBT	4	6	2	15	21
11. Net Profit (+)/ Loss (-) from Ordinary Activities After Tax (9-10)	9	7	4	32	48
12. Extraordinary Item (net of tax expense Rs. )	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	9	7	4	32	48
Paid-up- Equity share capital(Face Value of the Share shall be indicated)	364	364	364	364	364

# Bhagwandas Metals Limited

Cont. No. 2

15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	323	316
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.25	0.19	0.11	0.88	1.33
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.25	0.19	0.11	0.88	1.33
17. Public Shareholding					
- No. of shares	1407428	1488935	1460688	1407428	1488935
- Percentage of shareholding	38.57%	40.81%	40.03%	38.57%	40.81%
18. Promoters and promoter group Shareholding	Nil	Nil	Nil	Nil	Nil
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares (as a % of the total share capital of the company)					
b) Non-encumbered					
- Number of Shares	2241372	2159865	2188112	2241372	2159865
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	61.43%	59.19%	59.96%	61.43%	59.19%

# Bhagwandas Metals Limited

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## NOTES:

1. The above results have been reviewed by the Audit Committee and taken on record the Board of Directors of the Company held at Chennai on 30.05.2013.
2. Figures for the previous periods have been regrouped/reclassified, wherever necessary, to make them comparable with the figure of the current period.
3. The company has only one reportable segment viz trading of metal rods.
4. The last quarter figures represents the difference between the full financial year audited and year to date upto third quarter figures.
5. The Board has recommended a dividend of Rs.0.60 per share of Rs.10/- each (6%) for the year 2012-13
6. Complaints Received - 2; Resolved Complaints - 2; Pending Complaints - Nil

Place : Chennai

for BHAGWANDAS METALS LIMITED

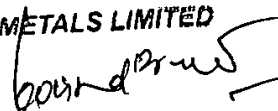
Date: 30.05.2013

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CHAIRMAN CUM MANAGING DIRECTOR.

**STATEMENT OF ASSETS & LIABILITIES AS ON 31.03.2013**

<b>ANNXURE XI</b>		
	Rs In Lakhs	
Particulars	As on 31.03.2013	As on 31.03.2012
	Audited	Audited
<b>Equity &amp; Liabilities</b>		
<b>Shareholder's Fund:</b>		
(i) Share Capital	364.68	364.68
(ii) Reserves & Surplus	322.71	316.19
<b>Non-Current Liabilities</b>		
Long-term Borrowings	-	-
Long-term Provisions	18.75	13.71
<b>Current Liabilities</b>		
(a) Short term-borrowings	130.92	397.21
(b) Trade Payables	366.57	378.35
c. Other Current Liabilities	4.55	5.43
(d) Short term provisions	42.29	49.98
<b>Total</b>	<b>1,250.47</b>	<b>1,525.55</b>
<b>Assets</b>		
<b>(a) Fixed Assets</b>		
(i) Tangible Assets	12.18	15.22
(ii) Intangible Assets	-	-
(iii) Capital work-in-progress	-	-
(b) Non – current investments	153.00	30.00
c. Deferred Tax Asset (Net)	6.90	5.16
(d) Long-term loans and advances	49.19	49.34
<b>Current Assets</b>		
(a) Inventories	240.52	56.10
(b) Trade receivables	623.55	1,022.50
c. Cash and Bank Balances	67.96	61.68
(d) Short-term loans and advances	62.53	253.24
(e) Other current assets	34.64	32.31
<b>TOTAL</b>	<b>1,250.47</b>	<b>1,525.55</b>
	-	-

For BHAGWANDAS METALS LIMITED



DIRECTOR

**RAJA RAM MORE** B.Sc. F.C.A.**R.R. MORE & CO.,**  
CHARTERED ACCOUNTANTS

# 356, Mint Street, IInd Floor, Sowcarpet, Chennai - 600 001. Ph.: 2538 5491 E-mail: rrmore@airtelmail.in

## STATEMENT OF ASSETS &amp; LIABILITIES AS ON 31.03.2013

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29/5/13



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**R. R. MORE & CO.,**  
CHARTERED ACCOUNTANTS

# 356, Mint Street, IIInd Floor, Sowcarpet, Chennai - 600 001. Ph.: 2538 5491 E-mail: rrmore@airtelmail.in

The Board of Directors  
M/s. Bhagwandas Metals Limited  
61, Sembudoss Street,  
Chennai 600 001

We have audited the quarterly financial results of Bhagwandas Metals Limited for the quarter ended 31.03.2013 and the year to date results for the period 01.04.2012 to 31.03.2013, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India<sup>5</sup> and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit/ loss<sup>6</sup> and other financial information for the quarter ended 31.03.2013 (date of the quarter end) as well as the year to date results for the period from 01.04.2012 to 31.03.2013.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For R R Moore & Co  
Chartered Accountant

Place: Chennai  
Date: 30.05.2013



CA Raja Ram More  
Proprietor  
M.No.021233

